

Financial Review Fiscal Year 2023 December 2022

January 25th, 2023





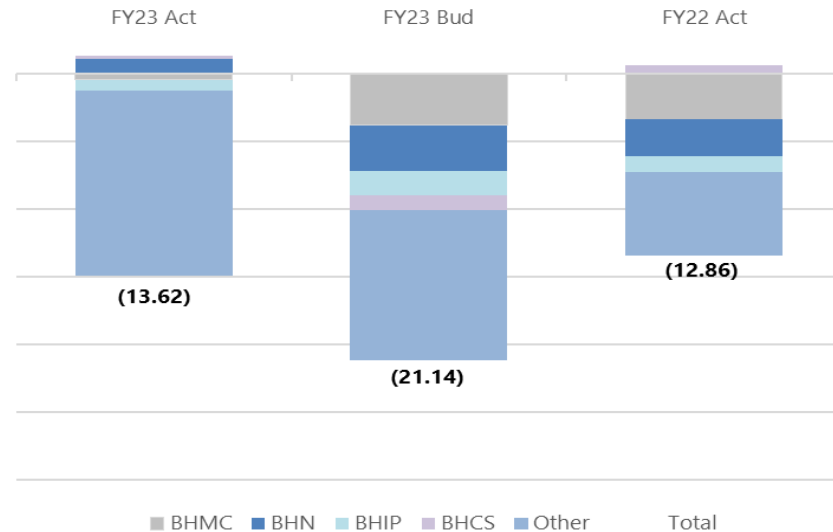
Broward Health System – Dec FY23

DRIVERS

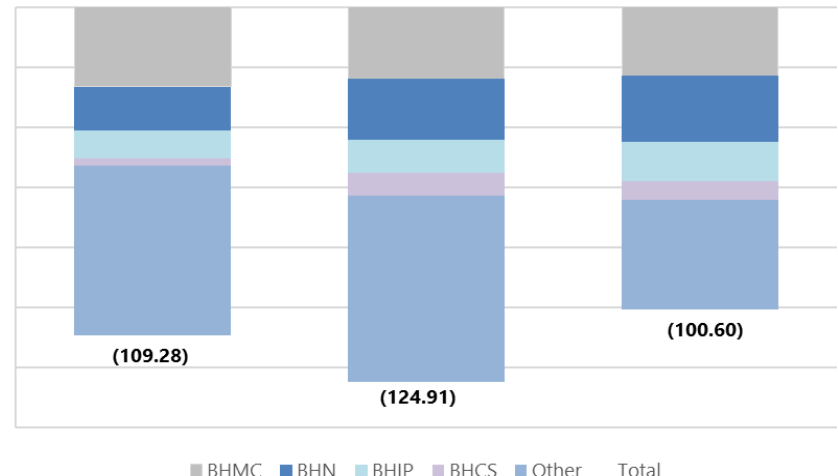
- Key Volume Indicators as compared to PY: Admissions fav 2.8%, ER Visits fav 5.9%, OP Visits unfav 12.7%, Surgeries unfav 7.1%. With exception of ER Visits fav 7.2%, Budgeted volume expectations were missed.
- NOR unfav 2.8% as compared to PY and unfav 0.7% to Budget; volumes are the primary driver
- Operating Expenses fav to Budget 6.9% and PY 3.9%, Labor is the primary driver with a decrease in both Agency rates and usage.

PERFORMANCE

**Gain/(Loss) on Operations
Month to Date (in millions)**



**Gain/(Loss) on Operations
Year to Date (in millions)**



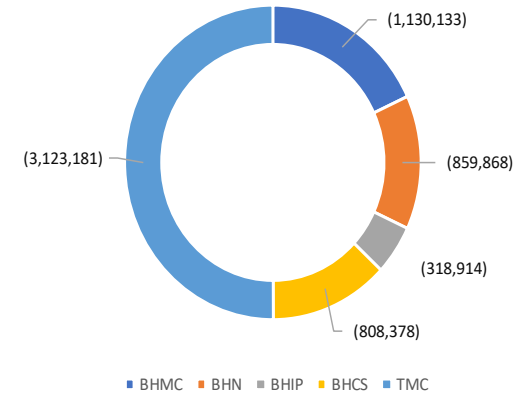


Broward Health Agency Usage– Dec FY23

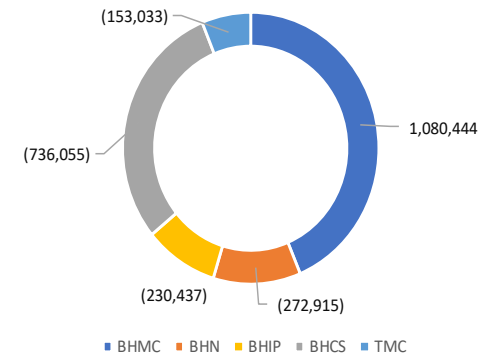
AGENCY USAGE AGENCY USAGE DEC FY23

	BHMC	BHN	BHIP	BHCS	TMC
Agency Hours	38,620	14,836	3,539	11,618	68,613
Agency Hours Budget	25,679	18,233	6,482	20,059	70,453
Over/(Under)	12,941	(3,397)	(2,943)	(8,441)	(1,840)
Adjusted Pt Days	20,461	10,342	5,902	8,829	45,165
Adjusted Pt Days - Budget	19,022	10,514	6,254	8,444	43,937
Agency Hours / APD	1.8875	1.4345	0.5996	1.3159	1.5192
Agency Hours / APD Bud	2.0303	1.4111	0.5659	1.3759	1.5616
Over/(Under)	(0.1428)	0.0235	0.0337	(0.0600)	(0.0425)
Avg Hourly Rate	83.49	80.34	78.30	87.20	83.17
Avg Hourly Rate Bud	127.50	127.50	127.50	127.50	127.50
Over/(Under)	(44.01)	(47.16)	(49.20)	(40.30)	(44.33)
Rate Variance	(1,130,133)	(859,868)	(318,914)	(808,378)	(3,123,181)
Usage Variance	1,080,444	(272,915)	(230,437)	(736,055)	(153,033)
Over/(Under)	(49,689)	(1,132,783)	(549,351)	(1,544,433)	(3,276,214)

Rate Variance



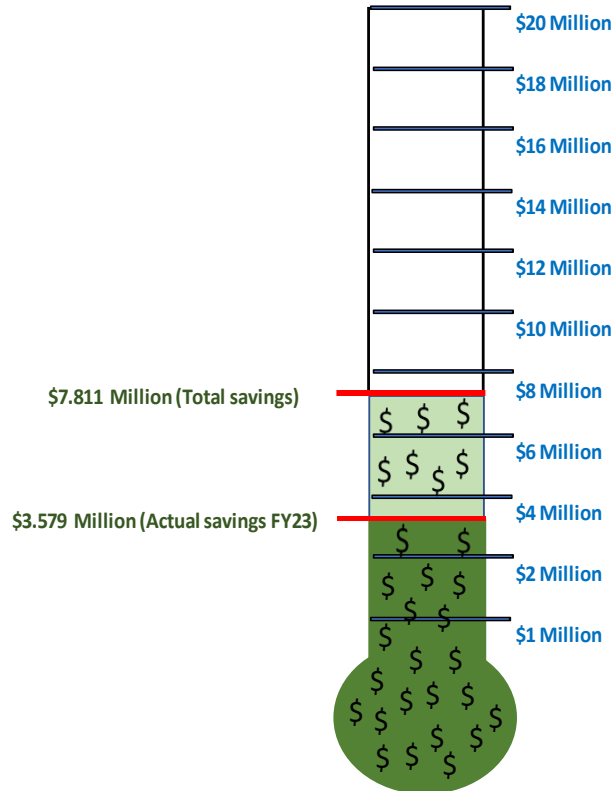
Usage Variance





Broward Health Cost Savings – Dec FY23

Goal

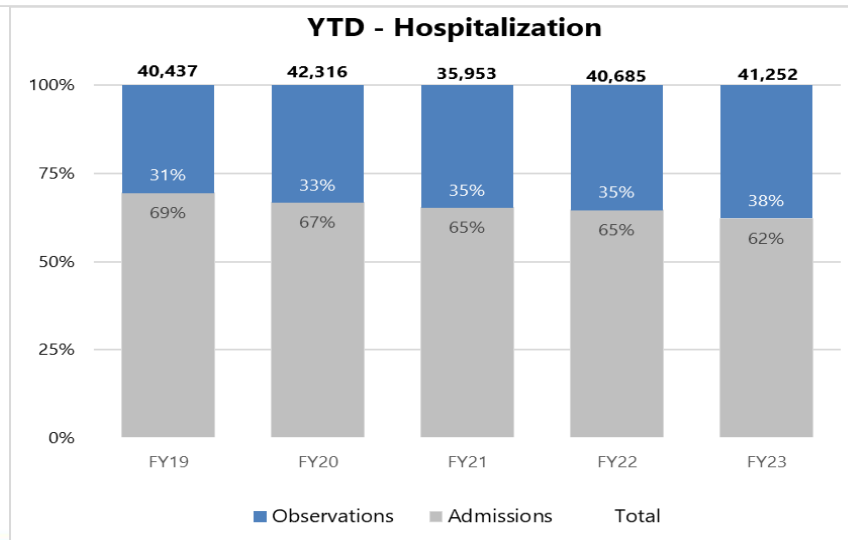
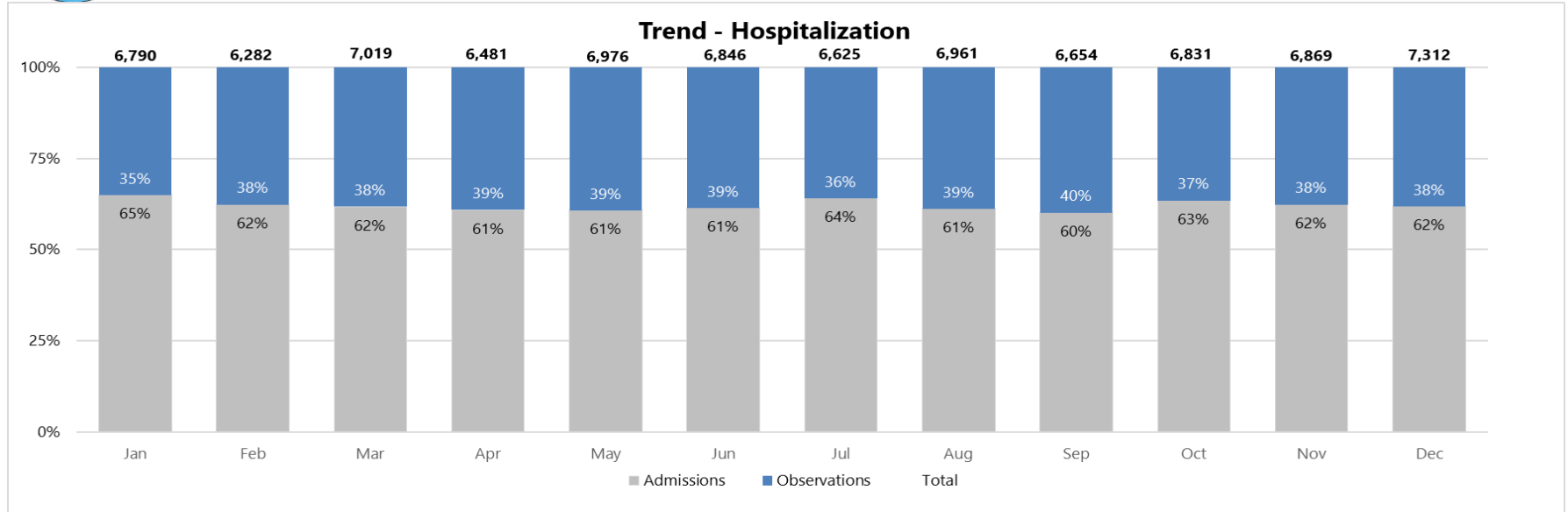


TEAMS

Group	Lead	Supply Chain Representative
Operating Rooms	CEO's	Jose Hernandez/ Rosa Simmons
Environmental Services	Clark/Gidley/Huempfnr	Christopher Hernandez
Pharmacy	Lacknauth	Dominique Lavelanet
Laboratory	Gidley	Brittany Camargo
Dietary	Clark/Gidley/Huempfnr	Jorge Hernandez
Radiology	Mike Leopold	Brittany Camargo
Interventional Areas	Susan Newton/Theresa Deasy	Jorge Hernandez
Transportation	Clark/Gidley/Huempfnr	Diana Gomez/ LaRae Floyd
Security	Dave Clark/Garnett Coke	Diana Gomez/ Dominique Lavelanet
Facilities	Clark/Gidley/Huempfnr	Diana Gomez/ Dominique Lavelanet
Charge Master	Bert/Halpine	Jose Hernandez
GME Plan	Lenchus	Supply Chain Team available upon request
Workers Comp	Sprada	Supply Chain Team available upon request
Health Benefits - Medical	Sprada	Supply Chain Team available upon request
Health Benefits - Prescription Drug Coverage	Sprada	Supply Chain Team available upon request
Reprocessing	Hernandez	Jorge Hernandez / Supply Chain Team
Supply Cost CRM, Ortho, Trauma, Spine, high use medical supplies	Hernandez	Jorge Hernandez / Supply Chain Team
Medicaid Eligibility	Fernandez/Halpine	Supply Chain Team available upon request
Credit Balance	Bert/Mitchell	Supply Chain Team available upon request
PLC Reports	Dave Clark	Supply Chain Team available upon request
House based Phys Strategy/Performance Indicators	Whaley	Supply Chain Team available upon request
UOS Benchmarking	Whaley	Supply Chain Team available upon request
Case Mgt	Fernandez/Bert/Bajor	Supply Chain Team available upon request
Medical Directorship Reviews	Whaley	Supply Chain Team available upon request

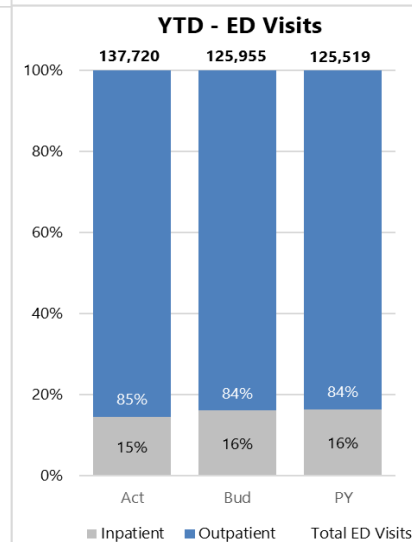
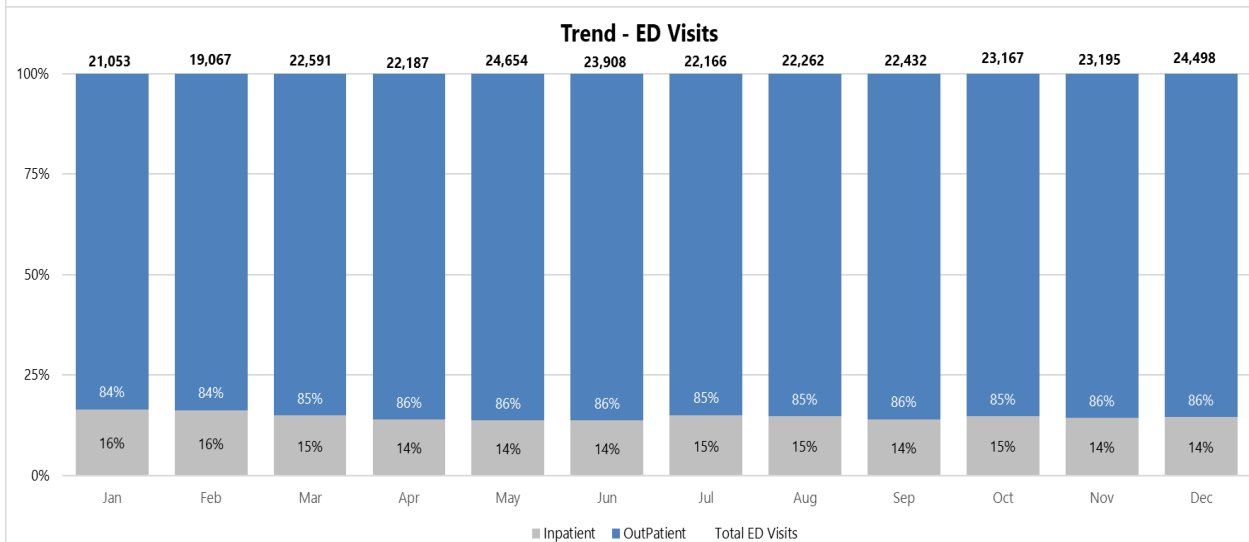
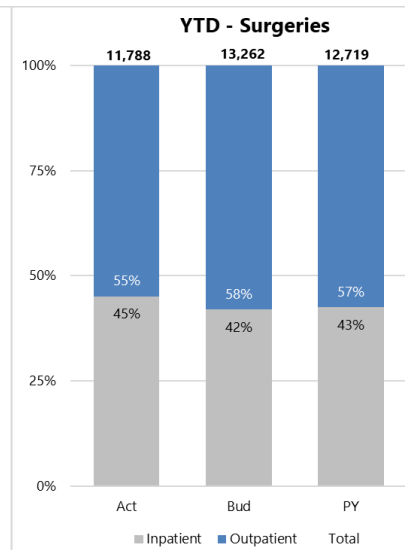
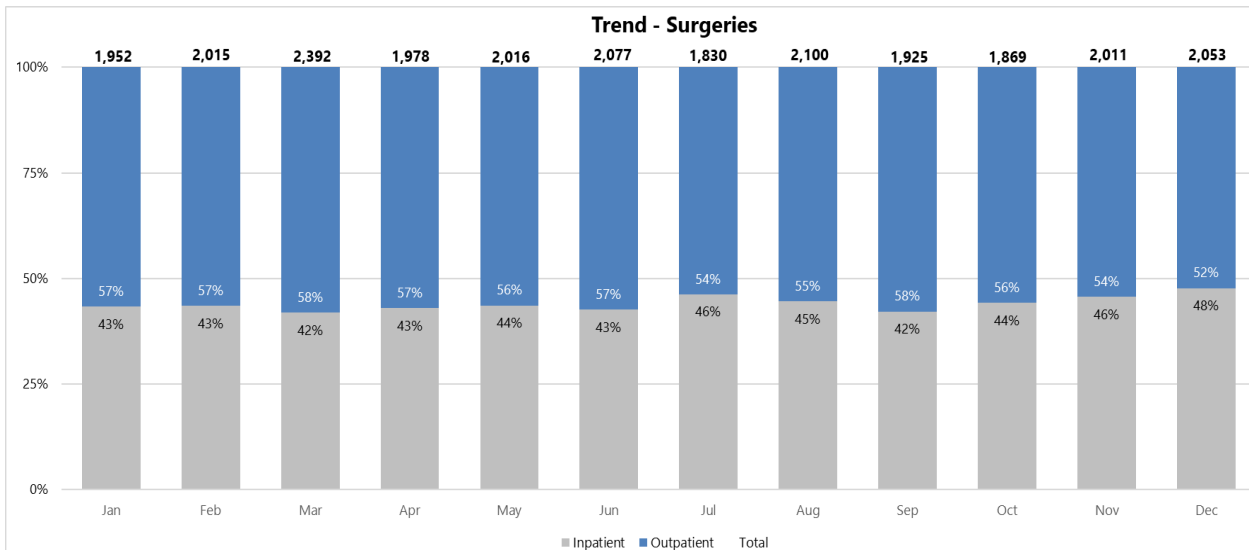


Broward Health Volume Indicators





Broward Health Volume Indicators





Broward Health North - Dec FY23

- Key Volume Indicators compare to PY: Admissions unfav 7.8%, ER Visits Fav 3.7%, OP Visits unfav 11.3%, Surgeries unfav 15.2%. With exception of ER Visits Fav 6.2% all Budget expectations were missed.
- NOR normalized for YTD Medicare adjustment on par with Budget contributing to fav Budget of 4.4% and unfav PY 1.0%
- Operating Expenses fav to Budget and PY, 9.9% and 15.5% respectively; Labor being the primary driver with a decrease in Agency rate and usage.

Income Statement Summary

Broward Health North

FY2023

	Current Month					Year-to-Date				
	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	928	1,050	(122)	1,006	(78)	5,353	6,387	(1,034)	6,252	(899)
Observation Cases	752	642	110	704	48	4,359	3,579	780	3,823	536
Total Hospitalizations	1,680	1,692	(12)	1,710	(30)	9,712	9,966	(254)	10,075	(363)
Surgeries IP	240	259	(19)	255	(15)	1,334	1,555	(221)	1,533	(199)
Surgeries OP	200	291	(91)	264	(64)	1,126	1,684	(558)	1,545	(419)
Total Surgeries	440	550	(110)	519	(79)	2,460	3,239	(779)	3,078	(618)
ER Dept Visits	4,823	4,543	280	4,649	174	27,867	25,500	2,367	26,372	1,495

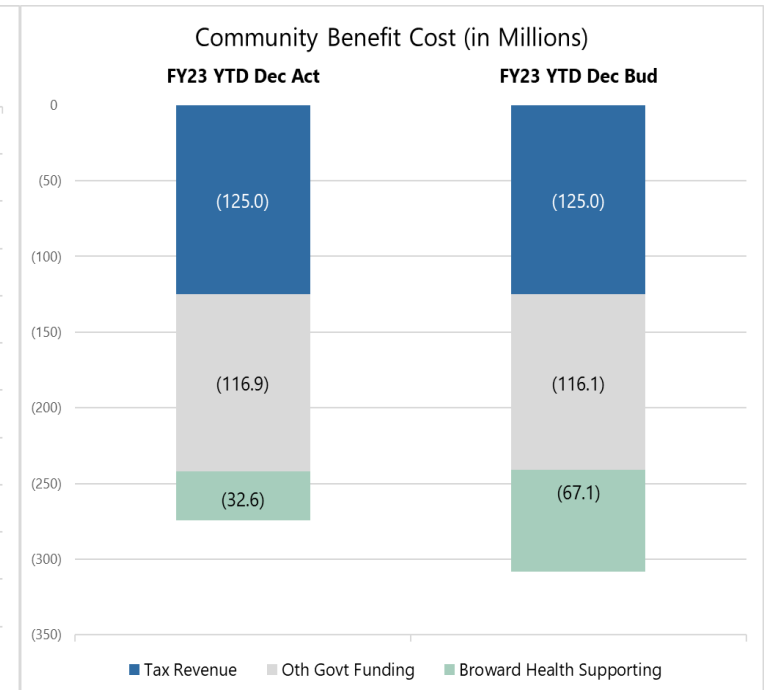
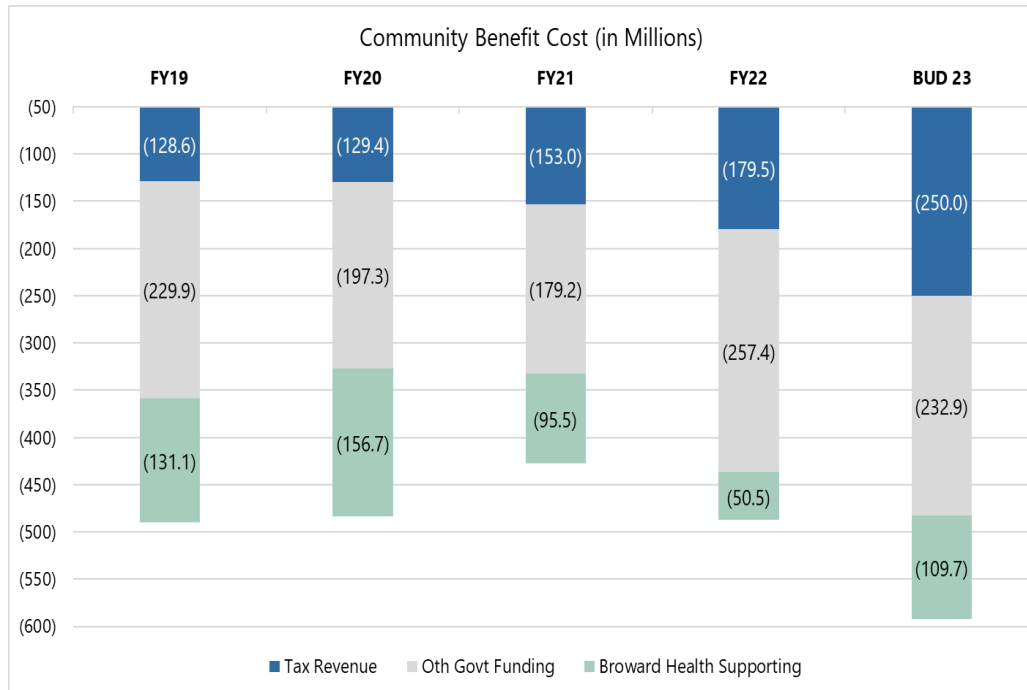
(in thousands)

Net Operating Revenue	24,193	23,165	1,028	24,434	(242)	127,504	138,519	(11,015)	136,547	(9,042)
Operating Expenses										
SW & Benefits	11,372	12,500	(1,129)	13,214	(1,843)	69,597	75,313	(5,716)	79,741	(10,144)
Supplies	5,144	5,527	(382)	6,416	(1,272)	26,948	33,262	(6,313)	34,534	(7,586)
Other	3,378	4,056	(678)	3,919	(542)	21,170	23,789	(2,620)	21,699	(528)
EBIDA	4,299	1,082	3,217	885	3,413	9,791	6,155	3,635	572	9,218
Depreciation & Common Service	3,161	4,469	(1,306)	3,600	(439)	24,090	26,518	(2,428)	22,586	1,504
Gain/(Loss) from Operations	1,138	(3,387)	4,524	(2,715)	3,852	(14,299)	(20,363)	6,063	(22,013)	7,714



Broward Health Community Benefit

- Tax Revenue for FY23 is \$250M
- Community Benefit cost in excess of Government funding was \$32.6M YTD Dec 2022
- Community Benefit cost in excess of Gov't Funding represents the amount of costs supported by operations



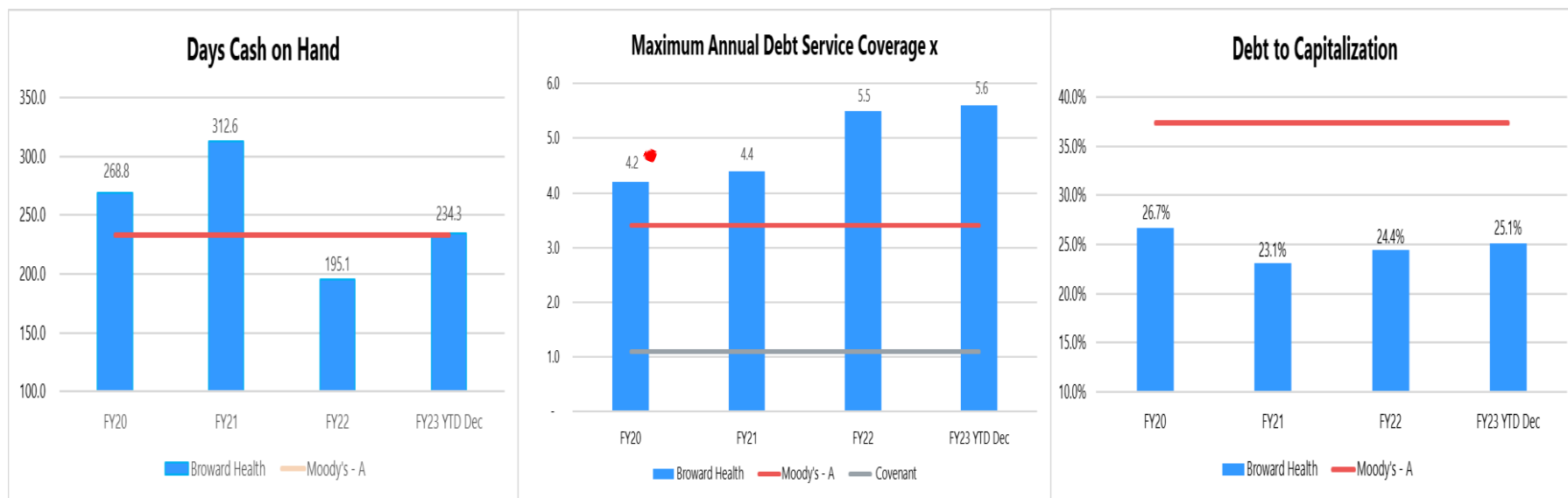


Broward Health Key Financial Indicators

DRIVERS

- Days Cash on Hand is above A Rated benchmark at 234.3
- Debt Service Coverage is above A Rate Benchmark at 5.6
- Debt to Capitalization is currently at 25.1%

PERFORMANCE



• June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD FY22 = \$50.2M; YTD FY23 = \$19.5M



Broward Health Rev Cycle Dashboard

DRIVERS

- YTD Cash Collection 102.38% vs 100.00% goal
- YTD First Pass Denial – Controllable 5.7% vs 6.6% goal
- YTD Accounts Converted to Funded 80.68% vs 80.00%

PERFORMANCE

		Current Period			FYTD		
<u>Revenue Cycle</u>		Actual	Goal	Var	Actual	Goal	Var
1	Cash Collection % (86-100%)	95.22%	100.00%	-4.8%	102.38%	100.00%	2.4%
2	AR days - Revenue Cycle Team	49.7	47.0	2.7	49.7	47.0	2.7
3	First Pass Denial % - Total	8.3%	9.9%	-1.6%	8.8%	9.9%	-1.1%
4	First Pass Denial % - Controllable	6.0%	6.6%	-0.6%	5.7%	6.6%	-0.9%
5	POS Cash Collections %	38.55%	35.00%	3.6%	39.69%	35.00%	4.7%
6	DNBP + DNFB - Rev Mgt	5.61	5.76	-0.15	5.61	5.76	-0.15
7	Billed AR >90 days- All FC's + Self-pay (P)	51.91%	30.00%	21.9%	51.91%	30.00%	21.9%
8	% of IP screened by MOPED	99.69%	98.00%	1.7%	99.08%	98.00%	1.1%
9	% of IP conversions to Medicaid Pending	33.90%	N/A	0.0%	34.59%	N/A	0.0%
10	% of Accounts Converted to Funded	81.09%	80.00%	1.1%	80.68%	80.00%	0.7%

Appendix



Broward Health System – Dec FY23

Income Statement Summary

Broward Health
FY2023 (in thousands)

	Current Month					Year-to-Date				
	Dec-2022 Actual	Dec-2022 Budget	Over/(Under)	Dec-2021 Actual	Over/(Under)	Dec-2022 Actual	Dec-2022 Budget	Over/(Under)	Dec-2021 Actual	Over/(Under)
Net Operating Revenue	107,802	108,524	(722)	110,856	(3,055)	608,918	636,715	(27,798)	637,267	(28,349)
Operating Expenses										
Salaries	59,675	62,977	(3,302)	61,814	(2,139)	362,795	369,326	(6,531)	377,778	(14,983)
Benefits	10,782	11,931	(1,149)	10,219	562	66,089	71,004	(4,915)	66,264	(175)
Fees Physician	5,911	6,463	(552)	5,998	(87)	34,932	38,272	(3,339)	35,861	(929)
Fees Other	6,776	10,059	(3,282)	10,429	(3,652)	45,283	60,274	(14,991)	55,664	(10,381)
Supplies	23,155	23,574	(419)	24,580	(1,425)	127,247	138,504	(11,257)	136,244	(8,998)
Insurance	1,054	1,153	(100)	722	332	6,498	6,846	(348)	4,425	2,073
Maintenance & Repairs	1,995	1,669	326	1,746	249	10,476	9,892	583	9,325	1,150
Lease and Rentals	624	833	(208)	761	(137)	3,790	4,893	(1,104)	4,742	(952)
Utilities	1,852	1,862	(10)	1,781	71	11,108	10,605	503	10,311	797
PMATF	1,034	1,034	0	999	34	6,202	6,202	0	5,994	208
Other Expenses	1,411	1,159	252	(147)	1,558	1,424	4,206	(2,781)	2,451	(1,026)
Depreciation & Amortization	7,153	6,953	201	4,816	2,337	42,352	41,596	756	28,811	13,542
Total Expenses	121,421	129,667	(8,245)	123,717	(2,296)	718,195	761,621	(43,425)	737,869	(19,673)
Gain/(Loss) from Operations	(13,619)	(21,143)	7,524	(12,861)	(758)	(109,277)	(124,906)	15,629	(100,602)	(8,675)
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	20,839	20,833	6	14,841	5,998	125,006	125,000	7	90,133	34,873
Investment Income (Net)	1,368	608	760	7,833	(6,465)	3,447	3,649	(201)	12,032	(8,585)
Interest Income	1,884	887	997	1,802	82	6,343	5,323	1,021	6,812	(468)
Donated/Other Revenue	2,363	699	1,665	1,873	491	11,420	4,192	7,228	4,828	6,593
Interest Expense	1,475	1,341	134	1,422	54	8,868	8,047	821	8,523	344
Donated Expense	272	138	133	36	236	3,547	831	2,717	845	2,702
County Funding	700	714	(14)	715	(14)	4,199	4,285	(87)	4,289	(90)
Non-Operating Gain/(Loss)	24,007	20,833	3,175	24,177	(170)	129,602	125,000	4,601	100,147	29,454
Excess of Revenue Over Expenses	10,388	(310)	10,696	11,316	(928)	20,325	94	20,231	(455)	20,780



Broward Health System – Dec FY23

Operating Indicators

Broward Health
FY2023

	Current Month					Year-to-Date				
	Dec-2022	Dec-2022	Var %	Dec-2021	Var %	Dec-2022	Dec-2022	Var %	Dec-2021	Var %
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	4,524	4,559	(1%)	4,399	3%	25,658	27,138	(5%)	26,286	(2%)
Observation Cases	2,788	2,604	7%	2,627	6%	15,594	14,154	10%	14,399	8%
ALOS	5.7	5.8	(2%)	6.1	(5%)	5.7	5.8	(2%)	6.3	(9%)
Total Hospitalizations	7,312	7,163	2%	7,026	4%	41,252	41,292	(0%)	40,685	1%
Births	463	452	2%	422	10%	2,887	2,754	5%	2,649	9%
Surgeries IP	979	964	2%	923	6%	5,317	5,560	(4%)	5,409	(2%)
Surgeries OP	1,074	1,357	(21%)	1,288	(17%)	6,471	7,702	(16%)	7,310	(11%)
Total Surgeries	2,053	2,321	(12%)	2,211	(7%)	11,788	13,262	(11%)	12,719	(7%)
ER Dept Visits	24,498	22,854	7%	23,128	6%	137,720	125,955	9%	125,519	10%
Outpatient Visits	13,544	16,062	(16%)	15,517	(13%)	79,085	95,087	(17%)	92,247	(14%)
Physician Office Visits	23,644	26,691	(11%)	24,090	(2%)	136,255	147,475	(8%)	135,770	0%
BH Weston Visits	1,767	1,984	(11%)	1,774	(0%)	9,039	11,911	(24%)	10,902	(17%)
BH Imaging Visits	88	105	(16%)	73	21%	241	645	(63%)	550	(56%)
Primary Care Visits	6,772	7,481	(9%)	5,685	19%	39,478	42,934	(8%)	36,414	8%
Broward Health HH & H	0	0	0%	1,071	(100%)	1,266	2,622	(52%)	6,573	(81%)



Broward Health Medical Center - Dec FY23

Income Statement Summary

Broward Health Medical Center

FY2023

Current Month

	Dec-2022 Actual	Dec-2022 Budget	Over/(Under)	Dec-2021 Actual	Over/(Under)
Admissions	2,069	1,973	96	1,936	133
Observation Cases	932	836	96	823	109
Total Hospitalizations	3,001	2,809	192	2,759	242
Surgeries IP	467	437	30	413	54
Surgeries OP	325	415	(90)	410	(85)
Total Surgeries	792	852	(60)	823	(31)
ER Dept Visits	9,976	8,670	1,306	9,234	742

Year-to-Date

	Dec-2022 Actual	Dec-2022 Budget	Over/(Under)	Dec-2021 Actual	Over/(Under)
Admissions	11,760	11,716	44	11,395	365
Observation Cases	4,986	4,706	280	4,751	235
Total Hospitalizations	16,746	16,422	324	16,146	600
Surgeries IP	2,521	2,535	(14)	2,482	39
Surgeries OP	2,144	2,322	(178)	2,292	(148)
Total Surgeries	4,665	4,857	(192)	4,774	(109)
ER Dept Visits	56,693	48,997	7,696	49,471	7,222

(in thousands)

Net Operating Revenue	48,036	47,240	796	45,099	2,937
Operating Expenses					
SW & Benefits	24,178	24,294	(117)	24,212	(36)
Supplies	11,152	10,710	442	11,341	(190)
Other	6,840	7,198	(358)	6,045	795
EBIDA	5,866	5,038	828	3,501	2,366
Depreciation & Common Service	6,317	8,825	(2,510)	6,875	(558)
Gain/(Loss) from Operations	(451)	(3,788)	3,337	(3,374)	2,924

	272,619	277,623	(5,004)	266,399	6,220
	148,309	143,083	5,226	143,724	4,586
	60,743	63,039	(2,295)	62,528	(1,784)
	42,691	42,990	(298)	40,175	2,516
	20,876	28,511	(7,635)	19,973	903
	47,526	52,492	(4,966)	42,911	4,615
	(26,650)	(23,982)	(2,670)	(22,938)	(3,713)



Broward Health North – Dec FY23

Income Statement Summary

Broward Health North

FY2023

	Current Month					Year-to-Date				
	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	928	1,050	(122)	1,006	(78)	5,353	6,387	(1,034)	6,252	(899)
Observation Cases	752	642	110	704	48	4,359	3,579	780	3,823	536
Total Hospitalizations	1,680	1,692	(12)	1,710	(30)	9,712	9,966	(254)	10,075	(363)
Surgeries IP	240	259	(19)	255	(15)	1,334	1,555	(221)	1,533	(199)
Surgeries OP	200	291	(91)	264	(64)	1,126	1,684	(558)	1,545	(419)
Total Surgeries	440	550	(110)	519	(79)	2,460	3,239	(779)	3,078	(618)
ER Dept Visits	4,823	4,543	280	4,649	174	27,867	25,500	2,367	26,372	1,495

(in thousands)

Net Operating Revenue	24,193	23,165	1,028	24,434	(242)	127,504	138,519	(11,015)	136,547	(9,042)
Operating Expenses										
SW & Benefits	11,372	12,500	(1,129)	13,214	(1,843)	69,597	75,313	(5,716)	79,741	(10,144)
Supplies	5,144	5,527	(382)	6,416	(1,272)	26,948	33,262	(6,313)	34,534	(7,586)
Other	3,378	4,056	(678)	3,919	(542)	21,170	23,789	(2,620)	21,699	(528)
EBIDA	4,299	1,082	3,217	885	3,413	9,791	6,155	3,635	572	9,218
Depreciation & Common Service	3,161	4,469	(1,306)	3,600	(439)	24,090	26,518	(2,428)	22,586	1,504
Gain/(Loss) from Operations	1,138	(3,387)	4,524	(2,715)	3,852	(14,299)	(20,363)	6,063	(22,013)	7,714



Broward Health Imperial Point - Dec FY23

Income Statement Summary

Broward Health Imperial Point

FY2023

	Current Month					Year-to-Date				
	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	579	558	21	505	74	3,111	3,402	(291)	3,093	18
Observation Cases	402	430	(28)	417	(15)	2,114	2,201	(87)	2,236	(122)
Total Hospitalizations	981	988	(7)	922	59	5,225	5,603	(378)	5,329	(104)
Surgeries IP	116	98	18	95	21	522	516	6	501	21
Surgeries OP	299	386	(87)	367	(68)	1,710	2,080	(370)	1,969	(259)
Total Surgeries	415	484	(69)	462	(47)	2,232	2,596	(364)	2,470	(238)
ER Dept Visits	3,201	3,253	(52)	3,122	79	17,799	18,154	(355)	17,762	37

(in thousands)

Net Operating Revenue	10,377	10,685	(307)	10,220	157	57,401	63,025	(5,624)	56,673	727
Operating Expenses										
SW & Benefits	5,652	6,367	(715)	5,905	(252)	33,729	37,536	(3,807)	37,268	(3,539)
Supplies	2,022	2,086	(63)	2,020	1	10,430	12,058	(1,628)	11,133	(704)
Other	1,871	1,792	80	1,616	255	10,446	10,712	(266)	9,805	641
EBIDA	831	441	391	679	153	2,795	2,719	77	(1,534)	4,329
Depreciation & Common Service	1,601	2,262	(661)	1,864	(263)	12,320	13,552	(1,233)	11,501	819
Gain/(Loss) from Operations	(769)	(1,822)	1,052	(1,185)	415	(9,525)	(10,833)	1,307	(13,035)	3,510



Broward Health Coral Springs - Dec FY23

Income Statement Summary

Broward Health Coral Springs

FY2023

	Current Month					Year-to-Date				
	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	948	978	(30)	952	(4)	5,434	5,633	(199)	5,546	(112)
Observation Cases	702	696	6	683	19	4,135	3,668	467	3,589	546
Total Hospitalizations	1,650	1,674	(24)	1,635	15	9,569	9,301	268	9,135	434
Surgeries IP	156	170	(14)	160	(4)	940	954	(14)	893	47
Surgeries OP	250	265	(15)	247	3	1,491	1,616	(125)	1,504	(13)
Total Surgeries	406	435	(29)	407	(1)	2,431	2,570	(139)	2,397	34
ER Dept Visits	6,498	6,388	110	6,123	375	35,361	33,304	2,057	31,914	3,447

(in thousands)

Net Operating Revenue	17,869	19,621	(1,752)	20,296	(2,427)	106,932	111,695	(4,763)	113,624	(6,693)
Operating Expenses										
SW & Benefits	9,944	11,325	(1,382)	10,664	(721)	58,424	64,757	(6,333)	69,047	(10,624)
Supplies	2,739	3,338	(599)	3,248	(509)	16,820	18,895	(2,075)	19,031	(2,212)
Other	2,460	2,533	(74)	3,021	(561)	14,992	15,111	(119)	14,431	561
EBIDA	2,727	2,425	302	3,363	(636)	16,696	12,933	3,764	11,115	5,580
Depreciation & Common Service	2,536	3,474	(939)	2,764	(230)	18,986	20,680	(1,694)	17,278	1,708
Gain/(Loss) from Operations	191	(1,050)	1,240	598	(408)	(2,289)	(7,747)	5,458	(6,163)	3,875



Broward Health HH & Hospice - Dec FY23

- Gain on sale of Home Health in the month of Oct

Income Statement Summary

Broward Health HH & Hospice

FY2023

	Current Month					Year-to-Date				
	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Broward Health HH & H Visits	-	-	-	1,071	(1,071)	1,266	2,622	(1,356)	6,573	(5,307)

(in thousands)

Net Operating Revenue	0	0	0	166	(166)	151	205	(54)	1,302	(1,151)
Operating Expenses										
SW & Benefits	2	0	2	399	(397)	445	890	(446)	2,529	(2,084)
Supplies	0	0	0	11	(11)	(6)	9	(16)	61	(67)
Other	999	0	999	79	920	77	124	(46)	273	(194)
EBIDA	(1,002)	(0)	(1,002)	(323)	(679)	(366)	(818)	453	(1,560)	1,195
Depreciation & Common Service	1	1	0	38	(37)	13	28	(15)	240	(227)
Gain/(Loss) from Operations	(1,003)	(1)	(1,002)	(361)	(642)	(378)	(847)	467	(1,800)	1,421

Note*** Prior Year includes Hospice



Broward Health Weston - Dec FY23

Income Statement Summary

Broward Health Weston

FY2023

	Current Month					Year-to-Date				
	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,767	1,984	(217)	1,774	(7)	9,039	11,911	(2,872)	10,902	(1,863)

(in thousands)

Net Operating Revenue	272	337	(66)	282	(10)	1,373	2,029	(657)	1,708	(335)
Operating Expenses										
SW & Benefits	155	177	(22)	153	2	957	1,046	(91)	1,079	(122)
Supplies	9	11	(2)	9	(1)	63	72	(9)	47	16
Other	152	160	(9)	158	(6)	786	969	(181)	907	(120)
EBIDA	(44)	(11)	(34)	(39)	(5)	(433)	(57)	(376)	(326)	(108)
Depreciation & Common Service	30	39	(9)	42	(12)	223	236	(12)	272	(49)
Gain/(Loss) from Operations	(75)	(50)	(25)	(81)	6	(657)	(293)	(364)	(598)	(60)



Broward Health Imaging - Dec FY23

Income Statement Summary

Broward Health Imaging

FY2023

BH Imaging Visits

Current Month				
Dec-2022	Dec-2022		Dec-2021	
Actual	Budget	Over/(Under)	Actual	Over/(Under)
88	105	(17)	73	15

Year-to-Date				
Dec-2022	Dec-2022		Dec-2021	
Actual	Budget	Over/(Under)	Actual	Over/(Under)
241	645	(404)	550	(309)

(in thousands)

Net Operating Revenue	16	22	(6)	25	(9)
Operating Expenses					
SW & Benefits	15	18	(4)	17	(2)
Supplies	1	1	(1)	4	(4)
Other	29	47	(18)	86	(57)
EBIDA	(29)	(45)	17	(81)	53
Depreciation & Common Service	7	6	1	5	2
Gain/(Loss) from Operations	(35)	(51)	16	(86)	51

	43	136	(93)	135	(92)
	80	109	(29)	104	(24)
	1	9	(8)	8	(7)
	241	285	(44)	282	(40)
	(280)	(267)	(13)	(259)	(20)
	40	36	5	29	12
	(320)	(303)	(18)	(288)	(33)



Broward Health CDTC - Dec FY23

Income Statement Summary

Children's Diagnostic and Treatment Center

FY2023

	Current Month					Year-to-Date				
	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	3,708	4,522	(814)	3,520	188	22,444	27,131	(4,687)	23,477	(1,033)

(in thousands)

Net Operating Revenue	1,866	1,788	77	1,586	279	11,205	10,729	476	9,561	1,644
Operating Expenses										
SW & Benefits	1,054	1,111	(57)	924	130	6,652	6,585	66	6,403	249
Supplies	407	310	97	238	168	2,208	1,842	366	1,471	737
Other	481	385	96	444	37	2,481	2,288	194	2,315	167
EBIDA	(76)	(18)	(59)	(20)	(56)	(135)	15	(150)	(627)	492
Depreciation & Common Service	63	78	(14)	46	17	449	462	(12)	295	154
Gain/(Loss) from Operations	(140)	(95)	(45)	(66)	(74)	(584)	(447)	(139)	(922)	337



Broward Health Physician Group - Dec FY23

Income Statement Summary

Broward Health Physician Group

FY2023

	Current Month					Year-to-Date				
	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	23,644	26,691	(3,047)	24,090	(446)	136,255	147,475	(11,220)	135,770	485

(in thousands)

Net Operating Revenue	4,794	5,254	(460)	3,904	889	27,208	29,184	(1,976)	22,408	4,801
Operating Expenses										
SW & Benefits	5,705	6,677	(972)	5,616	89	34,799	37,338	(2,540)	32,550	2,249
Supplies	103	129	(27)	126	(24)	702	768	(66)	706	(3)
Other	767	904	(137)	937	(170)	4,954	5,241	(286)	5,137	(181)
EBIDA	(1,781)	(2,456)	675	(2,774)	994	(13,247)	(14,163)	916	(15,984)	2,738
Depreciation & Common Service	553	766	(212)	611	(58)	4,068	4,533	(464)	3,708	360
Gain/(Loss) from Operations	(2,334)	(3,221)	887	(3,386)	1,051	(17,315)	(18,696)	1,380	(19,692)	2,376



Broward HealthPointe - Dec FY23

Income Statement Summary

Broward HealthPointe

FY2023

	Current Month					Year-to-Date				
	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)	Dec-2022	Dec-2022	Over/(Under)	Dec-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	6,772	7,481	(709)	5,685	1,087	39,478	42,934	(3,456)	36,414	3,064

(in thousands)

Net Operating Revenue	3,672	3,503	169	3,007	665	22,297	20,197	2,100	17,638	4,659
Operating Expenses										
SW & Benefits	1,629	1,742	(113)	1,507	122	9,931	10,225	(294)	9,867	65
Supplies	1,336	1,196	141	921	414	7,594	6,961	633	5,539	2,055
Other	494	506	(12)	435	59	2,619	2,939	(320)	2,509	111
EBIDA	213	59	154	143	69	2,154	72	2,081	(276)	2,429
Depreciation & Common Service	306	438	(131)	343	(37)	2,415	2,592	(176)	2,184	231
Gain/(Loss) from Operations	(94)	(379)	285	(200)	106	(261)	(2,520)	2,257	(2,460)	2,197



Service

PERFORMANCE

PERFORMANCE		FY 2019	FY 2020	FY 2021	FY 2022	Budget 2023	FY 2023 - YTD Dec 2022		
							Actual	Budget	% Chg
<u>Community Benefit Cost</u>									
1	Charity Care	\$31.0	\$23.6	\$18.2	\$17.3	\$18.5	\$7.9	\$9.0	-12.6%
2	Bad Debts	\$114.9	\$122.4	\$48.8	\$72.9	\$165.2	\$50.0	\$91.2	-45.1%
3	Mcaid/HMO/PSN Program Cost	\$236.6	\$230.1	\$259.7	\$297.7	\$313.0	\$168.6	\$155.0	8.8%
4	Comm Health Service Net Cost	\$37.0	\$28.3	\$20.2	\$18.0	\$8.9	\$8.2	\$9.7	-16.3%
5	PPUC	\$60.2	\$69.0	\$70.5	\$71.6	\$76.8	\$34.9	\$38.3	-8.7%
6	Mcaid Cost of County Funding	\$9.0	\$8.7	\$8.8	\$8.6	\$8.8	\$4.2	\$4.3	-2.0%
7	CDTC	\$1.0	\$1.3	\$1.4	\$1.4	\$1.4	\$0.7	\$0.7	1.3%
8	Total Cost	\$489.6	\$483.5	\$427.7	\$487.5	\$592.7	\$274.5	\$308.2	-10.9%
<u>Government Funding Sources</u>									
9	Tax Revenues Net (Millage)	\$128.6	\$129.4	\$153.0	\$179.5	\$250.0	\$125.0	\$125.0	0.0%
10	Mcaid/HMO/PSN Program Reimb	\$148.6	\$106.5	\$104.2	\$132.0	\$112.0	\$56.2	\$55.7	0.8%
11	Medicaid - DSH/DPP	\$36.5	\$40.0	\$35.4	\$85.9	\$80.7	\$39.4	\$40.2	-1.9%
12	Medicare - DSH	\$30.6	\$34.3	\$25.8	\$25.9	\$25.9	\$13.3	\$12.9	3.1%
13	County Primary Care Support	\$8.5	\$7.3	\$7.5	\$7.5	\$7.5	\$3.7	\$3.7	0.0%
14	Community Health Serv Grants	\$5.7	\$9.2	\$6.4	\$6.2	\$6.8	\$4.2	\$3.5	19.2%
15	Total	\$358.5	\$326.7	\$332.2	\$437.0	\$482.9	\$241.9	\$241.1	0.3%
16	Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$131.1)	(\$156.7)	(\$95.5)	(\$50.5)	(\$109.7)	(\$32.6)	(\$67.1)	-51.3%



Broward Health Key Financial Indicators Trend

PERFORMANCE

<u>Key Financial Indicators</u>		Audited FY 2020	Audited FY 2021	Audited FY 2022	DEC FY 2022	DEC FY 2023	Moody's (2020) Not For Profit	
							Baa2	A Rated
Liquidity:								
1.	Cash on Hand (Days)	272.4	274.2	195.1	272.5	234.3	203.4	232.8
2.	Accounts Receivable (Days)	54.0	47.3	53.1	54.0	42.4	46.8	42.9
3.	Cash-to-Direct Debt (%)	245.8%	286.4%	217.9%	284.5%	247.6%	168.5%	185.9%
Capitalization:								
4.	Debt-to-Capitalization (%)	26.7%	23.1%	24.4%	22.5%	25.1%	38.1%	37.4%
5.	Debt Service Coverage (x)	4.2	4.4	6.3	3.5	5.6	3.1	3.4
6.	Capital Spending Ratio (% of Depr. Exp.)	113%	96%	115%	126%	85%	110%	120%
Profitability:								
7.	Operating Margin (%)	-3.1%	4.0%	1.4%	-5.7%	2.1%	6.1%	6.7%



Statement of Cash Flows – Dec FY23

	FY 2022 YTD Dec	FY 2023 YTD Dec
1 Beginning Balance Cash & Investments	952,578,266	757,850,812
2 Excess of Revenue over Expense	(454,625)	20,325,333
3 Add: Depreciation	25,747,482	25,813,242
4 Add: Change in Accounts Recv.	(37,314,093)	30,872,541
5 Add: Intangibles Expenses	3,063,658	16,538,935
6 Less: Capital Expenses	(34,780,243)	(17,414,472)
7 Add: All Other before tax revenue	(63,331,387)	(30,655,128)
8 Sub totals	(107,069,208)	45,480,451
9 Ad Valorem Tax Collections	168,553,866	232,517,782
10 Ad Valorem Tax Accruals	(95,052,564)	(132,147,573)
11 Ending Balance Cash & Investments	919,010,361	903,701,472
12 Change in Cash & Investments	(33,567,905)	145,850,659





Broward Health AR Aging - Dec FY23

Combined Medical Centers

Region (All)
Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2022-Dec	16,398,115	17,600,644	50,856,774	22,444,683	14,196,257	8,389,225	6,739,633	5,478,023	10,556,977	4,754,705	-6,341,929	151,073,104
2022-Nov	16,663,147	16,213,473	46,957,456	21,311,000	11,799,764	8,676,471	7,268,121	5,518,307	10,613,600	3,554,565	-4,951,077	143,624,826
2022-Oct	14,846,412	15,954,800	51,456,298	20,096,678	12,916,395	9,840,844	6,560,728	3,791,265	10,652,558	2,442,910	-8,922,249	139,636,639
2022-Sep	15,041,945	14,466,272	43,139,604	18,806,566	13,821,933	9,149,623	5,737,023	4,904,553	9,601,789	2,277,236	-9,107,272	127,839,270
2022-Aug	18,238,195	13,662,051	43,427,400	20,051,185	11,948,437	9,444,123	6,525,087	6,210,418	9,274,184	2,701,572	-7,083,632	134,399,019
2022-Jul	18,427,034	11,739,519	46,756,186	21,743,412	14,072,035	10,335,696	7,124,356	6,160,877	7,311,362	3,609,381	-7,028,177	140,251,681
2022-Jun	18,690,323	15,532,297	44,983,558	21,003,393	15,144,408	10,056,816	6,913,589	4,571,458	8,963,432	4,225,511	-6,842,688	143,242,098
2022-May	16,808,765	12,982,258	48,007,187	25,479,494	15,124,150	9,977,792	7,274,476	5,042,511	8,175,207	5,258,049	-6,859,830	147,270,059
2022-Apr	15,515,332	15,562,539	49,641,916	26,514,882	15,808,758	10,914,464	7,291,755	4,995,964	9,647,134	7,987,943	-6,450,747	157,429,940
2022-Mar	15,991,998	16,964,332	49,980,400	22,738,149	14,097,627	10,845,154	5,984,777	6,042,079	10,041,936	6,774,893	-6,525,889	152,935,456
2022-Feb	18,518,256	15,127,510	52,123,256	24,386,433	17,327,832	10,253,027	8,642,031	5,521,392	10,519,426	6,887,011	-5,535,863	163,770,311
2022-Jan	18,704,028	16,026,918	52,172,388	27,444,549	13,901,255	12,378,151	7,586,058	5,639,012	10,689,836	6,337,498	-5,513,767	165,365,925
2021-Dec	14,765,099	16,038,999	55,463,479	23,037,639	16,006,718	9,859,931	7,175,593	5,360,414	9,538,815	5,560,403	-6,114,256	156,692,834



Broward Health Board Reports - Dec FY23

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Income Statement Summary

Broward Health Legal/Compliance
FY2023 (in thousands)

	Current Month					Year-to-Date					
	Dec-2022	Dec-2022	Over/	Dec-2021	Over/	Dec-2022	Dec-2022	Over/	Var %	Dec-2021	Over/
	Actual	Budget	(Under)	Actual	(Under)	Actual	Budget	(Under)		Actual	(Under)
<u>Legal/Compliance Depts:</u>											
1119305 - BHC - General Counsel	211	205	6	194	17	1,384	1,230	154		1,249	136
1119450 - BHC - Brd. of Commissioner Offices	9	31	(22)	6	3	44	181	(138)		58	(14)
1119460 - BHC - Internal Audit	80	96	(15)	37	43	552	572	(20)		471	81
1119480 - BHC - Legal Expense (Incls All Regions)	476	879	(403)	163	313	2,366	5,273	(2,906)		1,324	1,043
1119660 - BHC - Corporate Compliance	46	144	(98)	180	(134)	729	861	(133)		1,088	(359)
Total Expenses	822	1,355	(532)	580	242	5,075	8,117	(3,042)		4,189	885

**Note: Total system Legal Expense represented in numbers above



Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Measure that normalizes Inpatient Days to be proportionally equal to the ratio of total patient revenue over inpatient revenue. Allows for the per unit comparison of Total Patient Revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Measure of total uncompensated costs resulting from patient activity subsidized by the organization after accounting for proceeds from all governmental sources
Community Health Care Visits	OP Visits to a Community Health Center
Days Cash on Hand	Measure of the number of Days existing unrestricted cash and investments can pay for 12 months of operating expenses including interest on Total Debt
Days in Accounts Receivable	Measures average age of patients accounts in days
EBIDA	Earnings before Interest, Depreciation and Amortization. Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	
FTE	Full Time Equivalent, converts paid hours to its full time equivalent by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour per week shift)
Hours per Adjusted Patient Days	Computes a global productivity ratio by associating all hours to adjusted patient days



Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Incurred costs not related to operating actives. Interest Expense and related.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Patient Days	Measure of length of stay for an inpatient admission in days.
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Short Stay Cases / (Observation)	Patients that have remained in a bed but do not meet the definition of an inpatient Admission
Short Stay / (Observation)Days	Measure of length of stay for a short stay case. May be les than 1
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources
UCC Visits	Measures of visits conducted by employed physicians or qualified Nurse Practitioner in an Urgent Care setting. Counts Evaluation and Management CPT codes billed and posted during the reported period.